

2022 RESIDENT STALLION MANAGEMENT AGREEMENT

| Today's date: **Please include a copy | of the stallion's registration papers wh | en submitting this contra | ct to repro@svlac.com** |
|---|---|--|---|
| STALLION | INFORMATION | | |
| Registered Name: | | Registration # | ‡ : |
| Barn Name: | | Color: | |
| Breed: | | DOB/Age: | |
| INS | URANCE | | |
| Is Stallion Insured? | - | Гуре of Insurance | : |
| Insurance Company: | | ■ Mortality | Medical |
| Policy #: | | Colic Care | ☐ Breeding |
| STALLION OWNER | R/AGENT INFORMAT | ION | |
| Owner Name: | Email Address: | | |
| Address: | City: | State: | Zip: |
| Primary Ph: | Mobile Ph: | | |
| In case of an emergency please provide us with a secondary/emergency medical or surgical treatment. | ergency contact name and nur | mber of a person tha | at can authorize |
| Name: | Phone: | | |
| Billing Options: | Auto-pay | | |
| RESPONSIBLE FINANCIAL | PERSON (if different | than above) | |
| Name: | Email Address: | | |
| Address: | City: | State: | Zip: |
| Primary Ph: | Mobile Ph: | | |
| PAYMEN1 | INFORMATION | | |
| Every client MUST have a credit card on file before South Valley Equine F are accepting full financial responsibility for all costs associated with the tr Deposits for services will be conveyed when applicable. I fully understand required to place another deposit to continue management and/or treatmet can be issued as a refund upon the horse's departure from our facility. **No horses will be released from the facility without the client account Any balances that are due will be automatically billed to your credit card a phone or email within 24 hours after your balance is charged to your credit. | that if at any time, the amount over the time that if at any time, the amount over the time that if at any time, the amount owen to find the time that and the time that are the time that are the time that are the time to the time that are time to the time time time time time time time tim | ved exceeds the deportured exceeds the deporture of the left on file. An discharge** | sited amount, I will be y account credits remaining We will contact you by |
| rendered on any accounts that have a balance that is past due. | | | |
| Credit Card #: | Evn: | cvv | |
| | <i>L</i> xp | | |
| Signature of Cardholder: | | | · |



| REPRODUCTION SERVICES DESIRED | | | | | |
|---|----------------------------|---|--|--|--|
| What services are you requesting? | Collect Fresh | h/Cooled Semen | Collect Semen to Freeze | | |
| Semen Collection Status: | Collect for sel | lf (Fresh/Cooled) | Collect to ship (Fresh/Cooled) | | |
| Collect for third-party recipient | pickup | Collect to store (Frozen) | Collect to ship (Frozen) | | |
| How many breeding doses do you wis | h to collect? | | | | |
| | HORSE CA | RE INFORMATION | | | |
| Previous Breeding/Collection Histor | ry: | Never been collec | cted / only live-covered | | |
| ☐ Has been collected (may require | e teaser mare) | Has been collecte | rd (does not usually require teaser mare) | | |
| Hay (type/amount, frequency, etc.): | | | | | |
| Grain (type/amount, frequency, etc.): | | | | | |
| Supplements/Medications (type/amount, | frequency, etc.): | | | | |
| Please note <u>at least one</u> Vaccinations: | | ach vaccine: 1) approximate da l, or 3) vaccines you do not wa | ate of last vaccination, 2) vaccines needed int given. | | |
| Flu/Rhino - Last given: | | Equine Viral Ar | teritis - Last given: | | |
| EWT/West Nile - Last given: | or | Core EWT/West Nile/Ra | abies - Last given: | | |
| Tetanus - Last given: | | Other: | | | |
| Approx. date of last deworming: | | | | | |
| Date of last negative Coggins/EIA: | | | | | |
| Please list any additional comments regard treatments that could affect management of | of the animal, especially | y previous breeding problems: | | | |
| | | ENCY RELEASE | | | |
| In the event of an emergency, is the house the stimate of costs could range from \$5000-12,00 | | | is in addition to the estimate. | | |
| | ☐ Yes | ☐ No | | | |
| In the event of an emergency, my bud In the event that the veterinarian has r and he/she feels it is absolutely neces | made several attempt | ts to contact you and canno | ot reach you or your secondary contact, ou authorize them to perform a | | |
| | | | | | |
| the horse described above. | nds that euthanasia, anest | thesia, sedation, certain medication | Equine and its employees to humanely euthanize ons, and medical/surgical procedures have inherent tof the procedure. | | |



| This Stallion Management Contract ("C | day of | , 20 | , by and between | |
|---------------------------------------|--|-------------------------------------|---------------------|------------------------|
| South Valley Equine Reproduction Cer | nter ("SVE"), 122 West 400 North, Saratoga | Springs, UT, 84045, and | | |
| ("Stallion Owner"), whose address is | | | | |
| | | | | |
| | RECITALS | | | |
| WHEREAS, the Owner is the | owner of that certain registered | (color) stallion born | | and identified in |
| the records of the | breed association by the name | | and further ide | entified by such breed |
| registry's registration number | (the "Stallion"); | | | |
| WHEREAS, the personnel of | SVE operate a full service veterinary medical | ne practice specializing in the tre | eatment of large ar | nimals, including |
| equine animals; | | | | |
| WHEREAS, SVE is a Utah C | orporation having its principal place of busin | ess at 122 West 400 North, Sara | ıtoga Springs, Utal | ո, 84045; |
| WHEREAS, the personnel of | SVE operate a veterinary medicine practice | specializing in the reproduction | of equine animals; | |
| WHEREAS, the Owner is des | sirous of standing the Stallion at stud, by offe | ring the Stallion's breeding servi | ces to equine mare | es owned by |
| members of the general public; | | | | |
| WHEREAS, pursuant to the t | erms, conditions and other provisions of this | Agreement, the Owner is desiro | us of retaining the | services of SVE |
| and purchasing goods from SVE as ne | ecessary to stand the Stallion at stud to the p | ublic at SVE; | | |
| WHEREAS, pursuant to the t | erms, conditions and other provisions of this | Agreement, SVE is desirous of | providing such ser | vices and goods |
| to the Owner; | | | | |
| | | | | |

NOW THEREFORE, in consideration of the foregoing Recitals and the terms, conditions and other provisions hereof, the parties agree as follows:

- 1. <u>TERM.</u> During each calendar year of such period, the breeding season shall begin on February 1st, and end on July 31st. After each such breeding season, the Stallion shall be moved, at SVE's sole expense, from the premises of SVE's Reproduction Center to the SVE Hospital where the Stallion will be cared for and maintained until the next breeding season. The term of this Agreement shall be automatically extended for additional 1-year periods, unless not less than 60 days prior to the expiration of the original term or any annual extension thereof, either party notifies the other party in writing of the noticing party's election to terminate this Agreement at the end of the original term or any annual extension of the original term. The original term and any extension thereof shall be referred to collectively herein as the "Term." At the expiration of the breeding season during the last calendar year of the Term, the Owner at the Owner's sole expense, shall forthwith remove the Stallion from the premises of SVE.
- 2. REPRESENTATIONS/WARRANTIES OF OWNER. The Owner represents and warrants to SVE as follows:
 - a. That the Owner owns all right, title and interest in and to the Stallion free and clear of all liens, security interests or other adverse titular interests:
 - b. That the Owner entering into this Agreement does not and will not in the future constitute a breach of any other agreement to which the Owner is or may become a party;
 - c. That the person signing this Agreement as or on behalf of the Owner is legally and fully authorized to do so;
 - d. That a true and correct copy of the Stallion's Certificate of Registration is attached hereto as **Exhibit A**;
 - e. That a true and correct copy of any illness, injury or life insurance policy insuring against any illness, injury to and/or the death of the Stallion is attached hereto as **Exhibit B**;
 - f. That a true and correct copy of the Stallion's current immunization and vaccination record is attached hereto as **Exhibit C**;
 - g. That a true and correct copy of the legally required proof of a current negative Coggins test is attached hereto as Exhibit D;
 - h. That a statement identifying the Stallion's adverse behavioral habits presently known to the Owner is attached hereto as Exhibit E; and
 - i. That a true and correct copy of proof that the Owner has paid for and been granted authorization to enable the Stallion to breed mares by artificial insemination with cooled semen as required by all pertinent breed registries is attached hereto as **Exhibit F**.
- 3. <u>BREEDING SOUNDNESS EXAMINATION.</u> Immediately upon the Stallion's arrival at SVE as contemplated by this Agreement, SVE, at its sole expense, shall conduct a breeding soundness examination of the Stallion, including a test cooling of the semen collected (the "BSE"). The BSE shall be for the purpose of evaluating the potential fertility and spermatozoa mobility of the Stallion, and for estimating the maximum number of mares that may prudently be bred to the Stallion during the Term. If it is determined that the Stallion is not sound for breeding purposes, this Agreement shall be terminated immediately, the Owner shall forthwith remove the Stallion from the premises of SVE, and neither party shall have any further duties or obligations to the other party based upon this Agreement.



- 4. <u>CARE OF THE STALLION.</u> SVE shall use its best efforts to care for and maintain the Stallion in good health and breeding condition, including in the case of an emergency, consistent with standard equine veterinary medicine. To that end, the Owner authorizes the personnel of SVE to use their independent professional judgment to exercise such best efforts. In the event any such care is required on an emergency basis, SVE will forthwith use every reasonable means to notify the Owner and any insurance company identified in Exhibit B of such emergency.
- 5. <u>METHOD OF BREEDING.</u> It is understood that during the Term, the Stallion shall be bred to mares solely by means of artificial insemination ("Al"), using semen collected from the Stallion on Monday, Wednesday, Friday, and Saturday of each week.
- 6. ASSUMPTION OF RISK AND WAIVER IN FAVOR OF SVE. The Owner understands that the process of standing the Stallion at stud has inherent risks occasioned by, but not limited to, the administration of medications, the performance of surgical procedures, the conduct of the mares involved, and semen collection procedures. Accordingly, the Owner assumes all such risks and waives any claims, liabilities, law suits, demands, damages or other obligations of any nature whatsoever against SVE, including their officers, directors, employees and agents, arising out of, connected with or predicated upon the illness, injury or death of the Stallion, it being understood and agreed that the Owner's sole claim for any remedy available as a result of the illness, injury or death of the Stallion shall be pursuant to the insurance policy, if any, identified in the attached Exhibit B.
- 7. <u>COMMERCIAL PROMOTION OF THE STALLION.</u> All advertising, marketing and other promotion of the Stallion as a breeding animal shall be at the sole discretion and expense of the Owner.
- 8. BREEDING CONTRACTS BETWEEN THE OWNER AND MARE OWNERS. During the Term the advertised breeding fee for the Stallion will be \$______, with the understanding that the owners of mares being bred to the Stallion will also be obligated to pay additional applicable fees to be remitted to SVE for mare care, foal care, mare and foal veterinary services, palpation services, semen containers and semen shipping. Each Stallion Service Contract entitling a mare owner to breed a mare to the Stallion during the Term shall be between the Owner and the mare owner, and each such contract shall obligate the mare owner to timely pay the breeding fee and other fees contemplated by this paragraph. The Owner shall provide to SVE a copy of each such contract forthwith after each such contract has been signed by the parties thereto. If The Owner elects for SVE to collect breeding fees from the mare owner, a 3.8% Processing Fee will be applied to the breeding fee payable to SVE. SVE reserves the right to refuse to provide services to any mare pursuant to this Agreement whose owner has not paid the breeding fee to The Owner in full, or with whom no proof of stallion contract is presented. SVE reserves the right, in its sole discretion, to refuse to breed any mare pursuant to this Agreement which mare appears to be unfit for breeding or cannot be expected to carry a viable foal for the full period of gestation. The Owner appoints Charlie Heaton, DVM and Sydney Harris of SVE as the Owner's authorized agent to sign any such Stallion Service Contracts on behalf of the Owner and to collect and account for all moneys to be paid to the Owner pursuant to any such Stallion Service Contract. Such person is also the Owner's authorized agent to sign and deliver all breed registry stallion breeding reports, applications for registration, and/or breeders' certificates.
- 9. <u>NO OBLIGATION FOR REBREEDING UPON EXPIRATION OF THE TERM.</u> If the Term has expired and the Owner is obligated to cause the Stallion to rebreed a mare that was bred pursuant to this Agreement, then and in that event, SVE will have no obligation to the Owner with respect to such mare, it being the understanding of the parties that such rebreeding shall be the sole obligation of the Owner and/or whichever breeding facility where the Stallion may be standing after expiration of the Term.
- 10. <u>INDEMNIFICATION OF SVE.</u> Except with respect to mares bred on the premises of SVE pursuant to this Agreement, the Owner agrees to indemnify and hold harmless SVE and their respective officers, directors, employees, and agents from any and all claims, liabilities, law suits, demands, damages, or other obligations of any nature whatsoever, including attorney fees and costs of court, arising out of, connected with, or predicated upon any and all contracts or agreements, either written or oral, between the Owner and any owner of any mare bred to the Stallion pursuant to this Agreement.

| 11 | 1. | THE OWNER'S | COVENANT TO |) PAY FEES FO | OR STANDING AND | CARE OF THE STALLION. | . The Owner shall pay | v to SVE the following | a fees: |
|----|----|-------------|-------------|---------------|-----------------|-----------------------|-----------------------|------------------------|---------|
| | | | | | | | | | |

- a. A minimum fee payable at the rate of \$20 per day for _____ consecutive months beginning on the ____ day ____, of 2022; provided however, in the event more than ____ mares owned by any person or entity other than the Owner are bred by the Stallion during the Term of this Agreement, then and in that event, the Owner shall pay SVE \$____ for each such additional mare, which additional fees shall be due and payable at the time each such mare is bred the first time during the applicable breeding season; and
- b. SVE's regular fees for providing and rendering, or arranging for the provision and rendering of both routine and emergency veterinary and farrier goods and services on behalf of the Stallion, which fees shall be due and payable within 30 days after the Owner has been billed therefore by SVE;
- 12. <u>BREEDING OF MARES OWNED BY THE OWNER.</u> Notwithstanding any provisions herein to the contrary, with respect to any non-embryo donor mare owned by the Owner, the Owner may breed such mare to the Stallion pursuant to this Agreement in consideration of payment to SVE for services rendered and goods provided as follows:
 - a. \$35 per palpation;
 - b. \$20 per day for care of a dry mare, and \$25 per day for care of a wet mare:
 - c. A refundable deposit of \$250 to cover the cost of the container in which frozen semen is transferred or shipped; and
 - d. SVE's regular fees for rendering and provided or causing to be rendered and provided all services and goods for routine and reasonably necessary emergency veterinary and farrier care with respect to each such mare.



- 13. PAYMENT OF FEES OWED BY THE OWNER TO SVE AND SECURITY AGREEMENT. To facilitate and insure the timely payment of all fees owed by the Owner to SVE as contemplated by paragraphs 11 and 12 above, the Owner hereby authorizes SVE to charge all such fees as they come due to the credit card identified in the attached Exhibit G (the "Credit Card"). In the event payment of such fees is declined by the issuer of the Credit Card, the Owner agrees to immediately pay the principal amount of each such declined charge, plus interest at the rate of (18%) per annum from and after the due date of each such declined charge, until the full amount of such principal and interest has been paid in full. The Owner understands that each mare bred to the Stallion pursuant to this Agreement, and located on the premises of SVE, will be subject to an agister's lien as provided pursuant to the laws of the State of Utah, and will not be allowed to leave such premises until all applicable fees, including principal and interest, owed to SVE have been paid in full. The Owner also understands that the Stallion is subject to such agister's lien. Further, the Owner hereby grants to SVE a security interest in and to the Stallion as security for all fees owed by the Owner to SVE pursuant to this Agreement, and agrees to sign, execute, or otherwise complete any and all additional documentation necessary to evidence and/or execute upon such security interest.
- 14. <u>SVE AS INDEPENDENT CONTRACTOR.</u> It is understood that SVE is acting as an independent contractor pursuant to this agreement, and that nothing herein shall be construed as creating a joint venture, partnership, association or other legal entity of any type or nature whatsoever.
- 15. GOVERNING LAW. This Agreement shall be construed and governed by the laws of the State of Utah.
- 16. <u>ATTORNEY FEES AND COSTS OF COURT.</u> In the event of a dispute based upon this Agreement, and a party incurs attorney fees and/or costs of court in enforcing a party's rights as evidenced by this Agreement, the prevailing party in such dispute shall be entitled to collect from the other party, the prevailing parties reasonable attorney fees and costs of court, regardless of whether such fees are incurred before or after the commencement of litigation.
- 14. <u>JOINT AND SEVERAL LIABILITY OF THE OWNER.</u> In the event the Owner consists of two or more persons and/or entities, the representations, warranties and obligations of the Owner provided herein shall be joint and several.
- 15. <u>INTEGRATION CLAUSE.</u> This Agreement contains the entire Agreement and understanding of the parties and may be modified only by a writing signed by both parties. The invalidity or unenforceability of any term, condition or other provision of this Agreement shall not affect the validity or enforceability of any remaining provisions hereof.

IN WITNESS WHEREOF the Parties have executed this agreement as of the day and year set forth first above.

Signature of Stallion Owner/Agent

Print Name

Date

Print Name

Position